



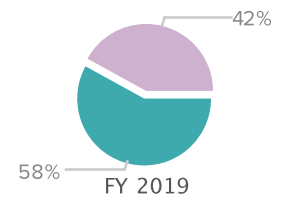
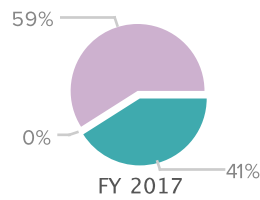
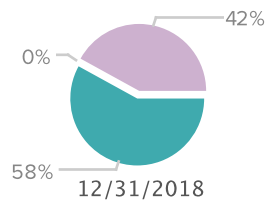
Organization Information

Organization name: Inspiration Alcona, Inc.
 City: Lincoln Federal ID # 455266489
 State: MI Year organization founded: 2011
 County: Alcona Organization type: 501(c)3 nonprofit organization
 NISP Discipline: 14 - Multidisciplinary Fiscal year end date: 12-31
 NISP Institution: 16 - Arts Council/Agency DUNS # 079506266
 NTEE: A20 - Arts & Culture Full-time staff: 0
 Applicant is not audited or reviewed by an independent accounting firm. Paid FTEs: 0
 A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2017	12/31/2018	% Change	FY 2019	% Change
Unrestricted Operating Revenue					
Earned Program	\$31,055	\$29,742	-4%	\$25,659	-14%
Earned Non-program	\$0	\$146	n/a	\$155	6%
Total Earned Revenue	\$31,055	\$29,888	-4%	\$25,814	-14%
Investment Revenue	\$0	\$0	n/a		n/a
Contributed Revenue	\$21,222	\$41,774	97%	\$35,898	-14%
Total Unrestricted Operating Revenue	\$52,277	\$71,662	37%	\$61,712	-14%
Less in-kind	(\$5,710)	(\$5,710)	0%	(\$5,710)	0%
Total Unrestricted Operating Revenue Less In-kind	\$46,567	\$65,952	42%	\$56,002	-15%
Expenses by Functional Total					
Program	\$36,632	\$68,155	86%	\$50,472	-26%
Fundraising	\$50	\$0	-100%		n/a
General & Administrative	\$9,363	\$4,311	-54%	\$3,515	-18%
Total Operating Expenses	\$46,045	\$72,466	57%	\$53,987	-26%
Less in-kind	(\$5,710)	(\$5,710)	0%	(\$5,710)	0%
Total Operating Expenses Less In-kind	\$40,335	\$66,756	66%	\$48,277	-28%
Net Unrestricted Activity - Operating	\$6,232	-\$804	-113%	\$7,725	1,061%
Net Unrestricted Activity - Non-operating			n/a		n/a
Total Net Unrestricted Activity	\$6,232	-\$804	-113%	\$7,725	1,061%
Net Restricted Activity			n/a		n/a
Net Total Activity	\$6,232	-\$804	-113%	\$7,725	1,061%

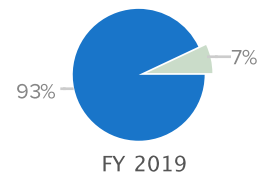
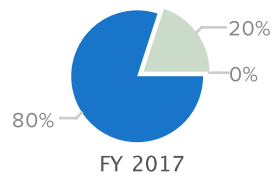
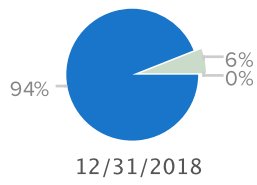
Revenue by Source

- Earned
- Investment
- Contributed



Expenses by Functional Grouping

- Program
- General & Administrative
- Fundraising



Revenue Details

	FY 2017	12/31/2018	FY 2019	FY 2019	FY 2019
Operating Revenue	Total	Total	Total	Unrestricted	Restricted
Earned - Program					
Single ticket sales	\$4,395	\$2,732	\$3,869	\$3,869	
Tuitions and registration fees	\$26,660	\$26,760	\$21,790	\$21,790	
Other program revenue	\$0	\$250	\$0	\$0	
Total earned - program	\$31,055	\$29,742	\$25,659	\$25,659	\$0
Earned - Non-program					
Gift shop and merchandise fees	\$0	\$146	\$155	\$155	
Total earned - non-program	\$0	\$146	\$155	\$155	\$0
Total earned revenue	\$31,055	\$29,888	\$25,814	\$25,814	
Contributed					
Trustee & board	\$1,050	\$990	\$807	\$807	
Individual	\$2,047	\$21,677	\$512	\$512	
Corporate	\$1,755	\$2,334	\$7,586	\$7,586	
Foundation	\$0	\$2,500	\$2,500	\$2,500	
State government	\$10,660	\$8,563	\$18,783	\$18,783	
In-kind operating contributions	\$5,710	\$5,710	\$5,710	\$5,710	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$21,222	\$41,774	\$35,898	\$35,898	
Operating investment revenue	\$0	\$0	\$0		
Total operating revenue	\$52,277	\$71,662	\$61,712	\$61,712	
Total operating revenue less in-kind	\$46,567	\$65,952	\$56,002	\$56,002	
Transfers and re-classifications					
Total non-operating revenue	\$0	\$0	\$0		
Total revenue	\$52,277	\$71,662	\$61,712	\$61,712	
Total revenue less in-kind	\$46,567	\$65,952	\$56,002	\$56,002	

Expense Details

	FY 2017 Total	12/31/2018 Total	% Change	FY 2019 Total	% Change	FY 2019 Program	FY 2019 Fundraising	FY 2019 General & Administrative
Personnel expenses - Operating								
Independent contractors	\$17,639	\$19,930	13%	\$24,338	22%	\$24,338		
Total personnel expenses - Operating	\$17,639	\$19,930	13%	\$24,338	22%	\$24,338		
Non-personnel expenses - Operating								
Advertising and promotion	\$6,307	\$8,757	39%	\$6,482	-26%	\$6,482		
Conferences and meetings	\$3,715	\$13,598	266%	\$6,932	-49%	\$6,932		
Dues and subscriptions	\$225	\$125	-44%	\$205	64%			\$205
Insurance	\$1,003	\$2,109	110%	\$1,275	-40%			\$1,275
Occupancy costs	\$6,085	\$5,710	-6%	\$5,710	0%	\$5,710		
Office and administration	\$578	\$554	-4%	\$168	-70%			\$168
Printing, postage and shipping	\$1,105	\$252	-77%	\$463	84%			\$463
Productions and events costs	\$3,991	\$20,160	405%	\$7,010	-65%	\$7,010		
Other operating expenses	\$5,397	\$1,271	-76%	\$1,404	10%			\$1,404
Total non-personnel expenses - Operating	\$28,406	\$52,536	85%	\$29,649	-44%	\$26,134		\$3,515
Total operating expenses	\$46,045	\$72,466	57%	\$53,987	-26%	\$50,472		\$3,515
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$46,045	\$72,466	57%	\$53,987	-26%	\$50,472		\$3,515
Total expenses less in-kind	\$40,335	\$66,756	66%	\$48,277	-28%			
Total expenses less depreciation	\$46,045	\$72,466	57%	\$53,987	-26%			
Total expenses less in-kind and depreciation	\$40,335	\$66,756	66%	\$48,277	-28%			

Balance Sheet

Assets	FY 2017	12/31/2018	% Change	FY 2019	% Change
Current assets					
Cash	\$12,538	\$13,467	7%	\$17,748	32%
Receivables	\$0	\$0	n/a	\$0	n/a
Investments	\$0	\$0	n/a		n/a
Prepaid expenses & other	\$0	\$0	n/a	\$0	n/a
Total current assets	\$12,538	\$13,467	7%	\$17,748	32%
Non-current investments					
Fixed assets (net)	\$0	\$0	n/a		n/a
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets	\$0	\$0	n/a		n/a
Total assets	\$12,538	\$13,467	7%	\$17,748	32%
Liabilities & Net Assets					
Liabilities & Net Assets	FY 2017	12/31/2018	% Change	FY 2019	% Change
Liabilities					
Accounts payable & other	\$0	\$0	n/a	\$0	n/a
Loans & other debt	\$0	\$0	n/a		n/a
Deferred revenue	\$0	\$0	n/a		n/a
Total current liabilities	\$0	\$0	n/a	\$0	n/a
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$0	\$0	n/a	\$0	n/a
Net assets					
Unrestricted	\$12,538	\$13,467	7%	\$17,748	32%
Restricted			n/a	\$0	n/a
Total net assets	\$12,538	\$13,467	7%	\$17,748	32%
Total liabilities & net assets	\$12,538	\$13,467	7%	\$17,748	32%

Balance Sheet Metrics

	FY 2017	12/31/2018	FY 2019
Months of Operating Cash	3	2	4
Total working capital	\$12,538	\$13,467	\$17,748
Current Ratio	n/a	n/a	n/a
Debt Service Impact	0%	0%	0%
Unrestricted Net Assets Net of Property, Plant and Equipment	n/a	n/a	n/a
Operating Margin	12%	-1%	13%
Depreciation as a % of Fixed Assets	n/a	n/a	n/a
Leverage Ratio			

Months of Operating Cash represents the number of months an organization can operate at current average monthly expense levels with existing cash and cash equivalents. $Cash + Cash\ Equivalents / (Total\ Expense / 12)$. The ratio is calculated using total numbers since this organization does not have a disaggregated balance sheet.

Total Working Capital consists of the resources available for operations, and in this report is calculated as total current assets minus total current liabilities since this organization does not have a disaggregated balance sheet. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

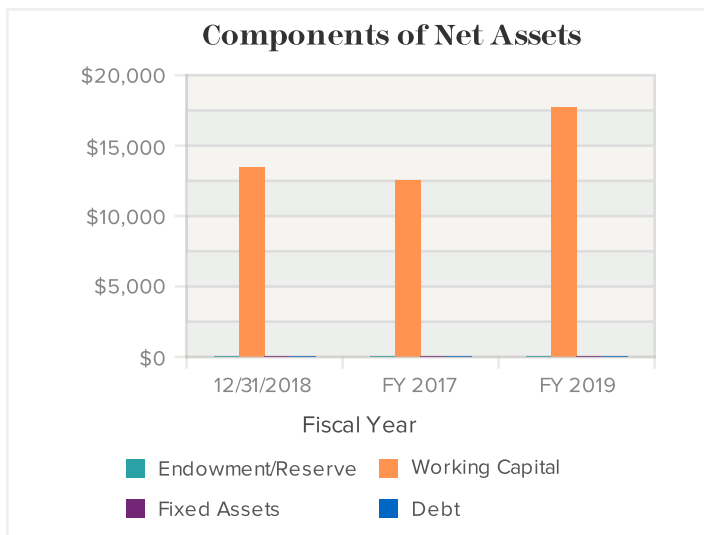
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage).

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating. The higher the margin, the more sustainable the organization because it's using more reliable sources of revenue to operate. Low ratios indicate that an organization is using revenue sources with a higher degree of variability and uncertainty. Negative operating margins highlight losses, and an organization's need to increase revenue, decrease expenses, or both, to be sustainable over time.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.



Attendance

In-person Participation	FY 2017	12/31/2018	% Change	FY 2019	% Change
In-person participation - paid	641	462	-28%	171	-63%
In-person participation - free	928	675	-27%	1,710	153%
Total in-person participation	1,569	1,137	-28%	1,881	65%

Types of In-person Attendance	FY 2017	12/31/2018	% Change	FY 2019	% Change
Performance tickets		200	n/a	1,400	600%
Screenings tickets	315	430	37%		-100%
Registrants for classes/workshops	165	163	-1%	138	-15%
Lecture attendees	50	21	-58%	250	1,090%
Conference participants		83	n/a	93	12%
Festival attendees	216		-100%		n/a
Participants of other events	823	240	-71%		-100%
Total in-person participation	1,569	1,137	-28%	1,881	65%

Attendance Ages	FY 2017	12/31/2018	% Change	FY 2019	% Change
Children (18 and under)	336	364	8%	593	63%
Children served in schools	200	350	75%	575	64%
Seniors	593	250	-58%	450	80%
Adults	640	523	-18%	838	60%

Other Participation	FY 2017	12/31/2018	% Change	FY 2019	% Change

Staffing

Staff & Non-Staff Statistics	FY 2017	12/31/2018	% Change	FY 2019	% Change
Number of part-time or one-time volunteers	3	6	100%		-100%
Part-time or one-time volunteers - FTEs	0.05	0.12	140%		-100%
Independent contractors	34	38	12%	41	8%

Artistic Staff & Non-Staff Statistics	FY 2017	12/31/2018	% Change	FY 2019	% Change
Independent contractors that are artists	28	27	-4%	23	-15%

Program Activity

	12/31/2018	FY 2017	% Change	FY 2019	% Change
Distinct productions	1		-100%	48	n/a
Total performances	1		-100%	48	n/a
Distinct screenings	12	23	92%		-100%
Total screenings	12	12	0%		-100%
Distinct classes/workshops	5	3	-40%	4	33%
Distinct class series/courses	4	3	-25%	5	67%
Total classes/class sessions	67	41	-39%	87	112%
Distinct lectures	1	6	500%	1	-83%
Lecture occurrences	1	6	500%	3	-50%
Programs offered in schools	2	1	-50%	5	400%
Hours of programming in schools	37	4	-89%		-100%
Number of schools served	1	1	0%	2	100%
Artists placed in schools	2	2	0%	5	150%
Conferences hosted	1		-100%	1	n/a
Fairs/festivals/parades		1	n/a		-100%
Distinct other programs	4	6	50%		-100%
Other programs occurrences	4	6	50%		-100%